



雲南實業控股有限公司

YUNNAN ENTERPRISES HOLDINGS LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 455)

## **APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTORS**

The board of directors (the “Board”) of Yunnan Enterprises Holdings Limited (the “Company”) announces that Mr. HO Wing Fun (“Mr. HO”) has tendered resignation as an independent non-executive director, a member of the remuneration committee, the chairman and a member of the audit committee of the Company with effect from 10 April 2008 upon his retirement after many years of service to the Company. Mr. HO confirmed that there is no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of shareholders of the Company.

The Board also announces that Mr. CHIU Sung Hong (“Mr. CHIU”) has been appointed as an independent non-executive director, a member of the remuneration committee, the chairman and a member of the audit committee of the Company with effect from 10 April 2008.

Mr. CHIU, born in 1947, received an LL.B. degree from the University of Sydney. He is admitted as a solicitor of the Supreme Court of New South Wales and the High Court of Australia. He has over 30 years of experience in legal practice and had been a director of a listed company in Australia. Mr. CHIU is the founding member of the Board of Trustees of the Australian Nursing Home Foundation and served as the General Secretary of Australian Chinese Community Association of New South Wales. Mr. CHIU is an Independent Non-executive Director of the CNOOC Limited.

Save as disclosed above, Mr. CHIU has not held directorship in other listed companies in the past three years or any other positions with the Company and other members of the Company’s group.

Mr. CHIU has no interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Save as disclosed above, Mr. CHIU does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

The Company will enter into an appointment letter with Mr. CHIU for a term of 2 years commencing on 10 April 2008. Mr. CHIU is also subject to retirement and re-election at the first general meeting following his appointment and thereafter is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. His director’s fee which will be determined by the Board by reference to the prevailing market conditions and subject to the approval of shareholders at the annual general meeting.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Shareholders and there is no other information required to be disclosed pursuant to any of the requirements of rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to thank Mr. HO for his contribution to the Company during his tenure of office and welcome Mr. CHIU to the Board.

By Order of the Board

MA Pizhi

Managing Director

Hong Kong, 10 April 2008

*As at the date of this announcement, the Board comprises Mr. LI Suiming, Mr. MA Pizhi, Mr. LI Guanglin, Mr. FANG Wen Quan and Mr. LIU Huijiang as executive directors, and Mr. WU Wen Jing, Benjamin, Mr. LAM Yat Fai and Mr. CHIU Sung Hong as independent non-executive directors.*